



**Reduction in retirement capital**

The purchasable amount given in the statement of benefits will be reduced by the following amount (if available):

- Any funds you hold in a vested benefits policy or vested benefits account from a previous pension plan (please refer to question 2 overleaf)
- Any assets in the restricted pension plan that exceed the maximum amount permitted by law (in accordance with the table provided by the Federal Social Insurance Office).
- Any pillar 2 assets from a retirement that has already occurred.

**Restrictions**

- If you have bought into the pension fund, the benefits resulting from purchases may not be paid out as a lump-sum distribution from the pension plan for the next three years. For example, this applies to capital payments on retirement or early withdrawal to finance the purchase of residential property or the cash payment of vested benefits on leaving the company. If you wish to withdraw a lump-sum distribution within three years of buying into the pension plan, this may lead to tax disadvantages for you under certain circumstances.  
We recommend that you clarify any tax consequences with the tax authority responsible for you before buying into the pension plan.
- If you have made an early withdrawal to purchase your own home, you will have to repay this amount (without interest) before you can purchase pension benefits. This repayment will not entitle you to a tax deduction, although you are entitled to claim a refund of the taxes you paid earlier.
- If you have moved to Switzerland from abroad and have never previously belonged to a pension plan in Switzerland, your annual purchase amount in the first five years after joining a Swiss pension plan may not exceed 20% of the insured salary as per the regulations.
- If after a divorce you had to transfer a portion of your pension benefits to your spouse, you are entitled to buy into the pension plan at any time without any restrictions.

Please note that it is possible that the tax authorities may not accept your purchase, or at least not the entire amount, as a deduction. We recommend that you contact the tax authority responsible for you before buying into the pension plan in order to clarify under which circumstances your purchase will be recognized as tax deductible.

**Using the purchase**

In the case of a «purchase financed by the employee» the purchase will be used initially to finance the regular purchase amount pursuant to Art. 3.6. of the pension regulations and thereafter paid into the additional savings plan to finance early retirement in accordance with Art. 3.7 of the pension regulations.

**Reduction in the case of continued employment despite buying into the pension plan for early retirement.**

Deposits paid into the additional savings plan by you will be forfeited to the pension fund if:

- You forego early retirement
- or take retirement later than individually planned and financed.

This is based on the legal requirements on adequacy and shall take effect if the regulatory performance objective for statutory retirement is exceeded by over 5%.

**Confirmation of your purchase**

I hereby confirm that I have answered all questions printed on the front side to the best of my knowledge and am aware of the legal provisions on purchases as well as the above notes.

Place	Date			Signature of the insured person
<input style="width: 100%;" type="text"/>	<input style="width: 25%;" type="text"/>	<input style="width: 25%;" type="text"/>	<input style="width: 25%;" type="text"/>	<input style="width: 100%;" type="text"/>
	Day	Month	Year	
Advised by:	<input style="width: 100%;" type="text"/>		<input style="width: 100%;" type="text"/>	
	VST no (5 digits)		PB no (9 digits)	