

Contributions account product information sheet

As at January 1, 2012

General

The Foundation Council and/or Zurich hold a contributions account for each affiliated pension plan via which payments are handled.

The following items are booked via the account:

- Ordinary and extraordinary contributions in accordance with the follow-up agreement;
- Costs in accordance with the cost regulations;
- Contribution payments;
- Security fund payments.

Due date of contributions

The premiums are due as per the date the adjustment takes effect (e.g. the annual contribution as per January 1, an application as per the start of contributions or a wage

change as per the date of the change. Accordingly, contributions are booked to the account and interest paid as from this date.

The contributions account is to be reconciled, taking account of the premiums of the first half-year, as per June 30 and December 31 respectively.

Contributions from prior years (e.g. a late application in January with the start of contributions in December of the prior year) are to be paid immediately.

Interest rate

Depending on the account balance at the time, interest will be charged or credited.

The interest currently amounts to 0,5% for credit balances and 3,5% for outstanding amounts (status as

of January 1, 2012, subject to interest rate changes). Interest rates are set by the Foundation and/or Zurich.

Due date of retirement credits

The insured persons' retirement credits (without interest) are credited as per the end of the year. However, since the total contributions (incl. retirement credits) are paid in advance, the retirement credits to be credited as per the end of the year are invoiced on a discounted basis. The interest rate is based on the BVG interest rate stipulated by the Federal Council for obligatory retirement credits and the rate set by the Foundation Council and/or Zurich for non-obligatory retirement credits.