

My statement of benefits – explained simply

Simple.
Safe. Clear.



Certificate of insurance

Status as at 01.01.2011

Last name/first name	Muster Olivier
Date of birth	21.07.1970
Insurance number	674.70.321/001/01
Marital status/date of marriage	married/25.05.2005
Term age reached on	01.08.2035

1 Salary information		
Declared annual salary	CHF	130 000
Insured annual salary 1	CHF	105 640
Annual BVG salary	CHF	59 160

	Total	of which BVG
	CHF	CHF
2 Retirement benefits		
Status of savings capital on 31.12.2010	77 005	64 591
Status of savings capital on 31.12.2011	89 109	71 799
Interest rate: BVG 2%, sur-obligatory 2%		
Annual retirement credit	10 564	5 916
3 Projected retirement capital at final age without interest	480 506	290 987
Projected retirement capital at final age with interest	626 465	385 761
Interest rate: BVG 2%, sur-obligatory 2%		
resulting annual retirement pension	40 277	26 232
Conversion rate: BVG 6.8%, sur-obligatory 5.835%		

	Retirement capital	Retirement pension
	CHF	CHF
3 Projected retirement benefits prior to final age		
at age 64 on 01.08.2034	595 538	37 304
at age 63 on 01.08.2033	565 219	34 499
at age 62 on 01.08.2032	535 494	31 860
at age 61 on 01.08.2031	506 352	29 393
at age 60 on 01.08.2030	477 781	27 262
at age 59 on 01.08.2029	449 770	25 332
at age 58 on 01.08.2028	422 309	23 489

	Total	of which BVG
	CHF	CHF
4 Risk benefits		
<u>In the event of death</u>		
Annual partner pension due to illness	25 354	11 872
Annual orphan's pension due to illness	8 451	3 957
4 <u>On the event of total inability to work</u>		
Annual disability pension due to illness, 24-month waiting period	42 256	19 787
Annual child's pension due to illness, 24-month waiting period	8 451	3 957
Waiver of payment of contributions, 3-month waiting period		

1 Declared annual salary
This amount corresponds to your gross annual salary.

Insured annual salary
The basis for calculating benefits and contributions.

i See pension plan → «Insured annual salary»

Annual BVG salary
Annual salary as defined by law. The basis for calculating the minimum benefits in accordance with BVG.

2 Status of savings capital
Amount already saved at the start of the year as well as the corresponding value at the end of the year.

Annual retirement credits
Amount credited to your savings capital each year. This amount is factored into the year-end value of your savings capital.

i See pension plan → «Retirement benefits/Retirement credits»

3 Projected retirement benefits at the normal final age (retirement)
You are expected to receive this amount upon retirement at the normal final age. The amount shown may be influenced by changes to the pension plan, the interest rate or your insured annual salary. Retirement benefits are generally paid as a pension.
Please submit the capital option form if you wish to receive a capital payment of the entire or part of the retirement benefits in place of a pension.

See www.vitafoundation.ch → Forms → Application for payment of retirement benefits as a lump sum

Projected retirement benefits prior to final age (early retirement)
If you wish to retire early, your retirement benefits (capital and pension) will reduce accordingly to this amount.

4 Risk benefits in the event of death
In the event of death, survivors are entitled to claim the benefits specified. These are generally only due in the event of death as a result of illness.

Risk benefits in the event of total inability to work
These benefits are paid out in the event of disability upon expiration of the specified waiting period. Benefit payments are reduced in the event

of partial disability. The disability must generally be attributable to illness in order to be able to claim disability benefits.

5 Annual savings contribution

Amount credited to your savings capital each year. (Equivalent to the «annual retirement credits» under 2 excl. interest.)

Annual contribution to risk costs

Amount required to finance the aforementioned risk benefits.

This amount is not credited to your savings capital.

Annual BVG additional costs

Amount that includes contributions to the cost-of-living increase for risk benefits and to the BVG security fund.

6 Vested benefits

When you leave the company, this insurance benefit is transferred to the pension plan of your new employer or to a vested benefits account. A cash payment is possible in certain cases.

 See www.vitafoundation.ch
→ Forms → Departure from the employee pension plan

7 Purchases

Maximum purchasable amount that you can pay in in order to ...

- increase your savings capital or pension.
- be able to deduct the amount paid from taxable income under certain circumstances

 See www.vitafoundation.ch
→ Forms → Declaration and transfer purchasing amount

8 Advancement of home ownership

Maximum possible amount for the early withdrawal or pledging of your personal savings capital for financing residential property for your own use.

 See www.vitafoundation.ch
→ Forms → Residential property

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	Total CHF	of which BVG CHF
Financing		
5 Annual savings contribution	10 356.85	
Annual contribution to risk costs	1 959.95	
Annual BVG additional costs	183.40	
Total	12 500.20	
Annual employee's contribution	6 250.10	
Monthly employee's contribution	520.85	
Annual employer's contribution	6 250.10	
6 Vested benefits		
On 31.12.2011	89 110.00	71 799.00
Earned vested benefits		
On 01.12.2010 (included in savings capital)	76 000.00	64 000.00
7 Purchases		
Maximum purchasable amount on 31.12.2011 subject to regulatory provisions	58 786.40	
8 Advancement of home ownership		
Maximum amount for early withdrawal on 31.12.2011	89 110.00	
Pledging for the advancement of home ownership	No	
Capital option		
Capital option submitted		Yes

To ensure the provision of benefits in the event of death or disability and for the purchase of retirement benefits, a group life insurance contract with Zurich Life Insurance Company Ltd has been taken out. Zurich investment foundation has been commissioned by Joint Foundation Vita to make the majority of savings capital investments on its behalf.

This certificate of insurance replaces all previous certificates of insurance. The foundation's obligations as defined in the current pension regulations posted online at www.vitafoundation.ch shall apply.

If you have any questions about your retirement, please do not hesitate to contact Ms. Lisa Sample at 044 628 28 28.

Please note

The Foundation's obligations are defined exclusively by the Pension Plan Regulations and pension plan. The currently applicable Pension Plan Regulations are available at www.vitafoundation.ch

**Pension plan
Muster AG, Zurich**

Vita Joint Foundation, Zurich
Affiliation contract no. 123-456000
Valid as of January 1, 2011

Insured persons All shall subject to BVG.
• Death and disability insurance from January 1 after attaining the age of 17
• Retirement insurance from January 1 after attaining the age of 24

Insured annual salary The insured annual salary shall correspond to the effective annual salary, limited to the BVG upper salary limit and reduced by the contribution deduction as per BVG, but shall amount at least to the BVG minimum salary.

Retirement benefits

• Regular retirement / retirement pension Regular retirement shall commence on the first of the month following the date on which the retirement age prescribed by the BVG is attained.

Retirement savings accrued as of this date shall be converted into a retirement pension. The BVG conversion rate shall apply to BVG obligatory conditions. Non-obligatory retirement savings shall be converted at the rate stipulated in the applicable group life insurance plan.

Retirement savings shall be accrued through annual retirement credits and shall earn interest. The BVG interest rate shall apply to BVG obligatory conditions. Non-obligatory retirement savings shall earn interest at a rate determined by the Foundation Board from January 1 following attainment of the ages listed below, the retirement credits shall amount to:

Age	Retirement credits as % of the insured annual salary
26	7%
24	7%
24	7%
24	7%

• Retired person's child's pension 20% of the retirement pension

Benefits for surviving dependants on death prior to retirement

• Partner pension 60% of the full disability pension

• Orphan's pension 20% of the full disability pension

• Lump-sum death benefit Commensurate to the accrued retirement savings. The payment is effected in accordance with the pension plan regulations insofar as the retirement savings are not required to finance a partner pension or a pension for the deceased spouse.

Benefits for surviving dependants on death after retirement

• Partner pension 60% of the retirement pension

• Orphan's pension 20% of the retirement pension



Joint Foundation Vita
Pension scheme
Muster AG
Zurich
Contract number: 20'000'000

Certificate of insurance
Status as of 01.01.2011

Last name/first name Hecker Oliver
Date of birth 21.07.1970
Insurance number 014761211001011
Marital status/date of marriage married/05.05.2005
Term age reached on 01.08.2025

Salary information
Declared annual salary CHF 130 000
Insured annual salary 1 CHF 100 640
Annual BVG salary 1 CHF 59 160

Retirement benefits	Total		of which BVG	
	CHF	CHF	CHF	CHF
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Status of savings capital on 31.12.2011	80 909	71 759		
Interest rate: BVG 2%, non-obligatory 2%				
Annual retirement credit	10 564	5 916		
Projected retirement capital at final age without interest	480 586	200 987		
Interest rate: BVG 2%, non-obligatory 2%				
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Interest rate: BVG 2%, non-obligatory 2%				
Resulting annual retirement pension	40 277	26 232		
Conversion rate: BVG 6.8%, non-obligatory 5.833%				

Projected retirement benefits prior to final age	Retirement capital		Retirement pension	
	CHF	CHF	CHF	CHF
at age 64 on 01.08.2034	595 538	37 304		
at age 62 on 01.08.2032	555 219	34 659		
at age 60 on 01.08.2030	515 494	31 860		
at age 58 on 01.08.2028	477 781	27 582		
at age 56 on 01.08.2026	440 770	25 332		
at age 54 on 01.08.2024	422 309	23 489		

Risk benefits	Total		of which BVG	
	CHF	CHF	CHF	CHF
In the event of death				
Annual partner pension due to illness	25 364	11 822		
Annual orphan's pension due to illness	8 451	3 957		
On the event of total disability to work				
Annual disability pension due to illness, 24-month waiting period	42 266	19 787		
Annual child's pension due to illness, 24-month waiting period	8 451	3 957		
Waiver of payment of contributions, 3-month waiting period				

Pension plan regulations

Vita Joint Foundation, Zurich

Where to find what?

The pension plan

Your employer's [pension plan](#) explains how the benefits listed in your certificate of insurance are calculated. The pension plan helps make the benefit calculations easier for you to understand. If you do not already have a copy of your current pension plan, you can request one from your [employer](#).

The certificate of insurance

Your [certificate of insurance](#) lists your personal pension benefits, contributions and other important information. The certificate of insurance is sent to you at the beginning of each year, and in the event of changes made by your [employer](#). [This information sheet](#) shows you where to find the most important details on your certificate of insurance.

The pension plan regulations

The [pension plan regulations](#) describe in detail when which benefits are paid and who receives them. It also contains the terms for purchases into pension funds or early withdrawals for the purpose of financing residential property. The pension regulations can be found at www.vitafoundation.ch.



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