

Monthly development, performance and coverage ratio

Period	Coverage ratio ¹⁾	MWR ²⁾		TTWR ³⁾		Benchmark ⁴⁾	
		Period	cumulated	Period	cumulated	Period	cumulated
2012							
March	99.5%	0.38%	3.66%	0.41%	3.72%	0.30%	3.05%
February	99.2%	1.36%	3.25%	1.38%	3.29%	1.16%	2.74%
January	97.9%	1.87%	1.87%	1.88%	1.88%	1.57%	1.57%
2011	96.2%	-0.94%	-0.94%	-0.74%	-0.74%	-0.19%	-0.19%
4rd quarter	96.2%	2.41%	-0.92%	2.47%	-0.74%	2.74%	-0.17%
3rd quarter	94.2%	-2.95%	-3.21%	-2.98%	-3.13%	-2.78%	-2.83%
2nd quarter	97.7%	-1.05%	-0.24%	-0.98%	-0.15%	-1.02%	-0.05%
1st quarter	99.2%	0.81%	0.80%	0.83%	0.83%	0.98%	0.98%
2010	99.0% ⁵⁾	4.31%	4.31%	4.54%	4.54%	3.24%	3.24%
2009	96.6% ⁵⁾	11.60%	11.60%	12.74%	12.74%	12.77%	12.77%
2008	87.4% ⁵⁾	-11.38%	-11.38%	-11.13%	-11.13%	-11.55%	-11.55%
2007	101.3% ⁵⁾	0.24%	0.24%	0.50%	0.50%	0.38%	0.38%
2006	104.5% ⁵⁾	3.34%	3.34%	3.89%	3.89%	2.94%	2.94%
2005	105.6% ⁵⁾	7.46%	7.46%	8.60%	8.60%	7.20%	7.20%

¹⁾ The coverage ratios are based on projections and are unrevised. No guarantee is provided for completeness and correctness.
²⁾ MWR = Money Weighted Rate of Return: performance of a portfolio after accounting for fund inflows and outflows during the valuation period.
³⁾ TTWR = True Time Weighted Rate of Return; Portfolio performance disregarding the inflow and outflow of capital during the reporting period. Since 2010, this calculation has been based on daily weightings which are geometrically linked.
⁴⁾ Benchmark = Strategic weighting of the benchmarks on which the investment groups are based.
⁵⁾ Coverage ratio audited by the auditors.